

**SHARMA N. V. & CO.**  
**CHARTERED ACCOUNTANTS**

B/A-203, Atharwa Royal,  
B/H. Nishant Park Hotel, Beed Bypass Road,  
AURANGABAD 431 010  
Email id: [nvsharmanns@gmail.com](mailto:nvsharmanns@gmail.com).  
Contact: 9561116400

***Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trust or institutions***

We have examined the Balance-Sheet of **GRAMAUDYOGIK SHIKSHAN MANDAL'S MARATHWADA INSTITUTE OF TECHNOLOGY ( M.C.A.) AURANGABAD** as at **31<sup>ST</sup> MARCH, 2018 AND** Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and NIL branches of the above named institution visited by us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received. Subject to the comments given below:

in our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (I) In the case of the Balance Sheet, of the state of affairs of the above named institution as at 31<sup>ST</sup> MARCH 2018 and
- (II) In the case of the Income and Expenditure Account, of the Surplus / Deficit of its accounting year ending on 31<sup>ST</sup> MARCH 2018.

Place AURANGABAD

DATE : 30.10.2018



For SHARMA N. V. & CO.

CHARTERED ACCOUNTANTS

*N. V. Sharma*  
N. V. SHARMA

PROPRIETOR

M. NO. 31540

**GRAMAUDYOGIK SHIKSHAN MANDAL'S**  
**MARATHWADA INSTITUTE OF TECHNOLOGY (MCA), AURANGABAD**  
**BALANCE SHEET AS AT 31.03.2018**

FUNDS & LIABILITIES	SCH.	Rs.	PROPERTY & ASSETS	SCH.	Rs.
<b>Reserve &amp; Surplus</b>		-	<b>Fixed Assets</b>	A	49,97,208
<b>Security Deposit</b>		26,68,700	<b>Tution fees receivable</b>		9,75,927
As per last B/s		26,68,700			
Add : During the yr.		-			
Less : paid during the yr.		-			
<b>Depreciation Fund</b>		27,76,282			-
Bal. As per last B/S.		24,55,951			
Add : During the year		<u>3,20,331</u>			
<b>Accounts Payable:</b>		96,006			
N.V.Sharma & co.		10,000			
Group Insurance		86,006			
<b>Branches &amp; Division</b>					
<b>G.S MANDAL</b>		3,76,93,211	<b>Income &amp; Expenditure A/c.</b>		3,72,61,064
As per last B/s		3,29,12,515	Bal. : As Per Last B/s		2,76,52,719
Add : During the year		99,20,696	Add: Deficiate during the year		<u>96,08,345</u>
Less : paid during the yr.		51,40,000			
		<b>TOTAL</b>			<b>TOTAL</b>
		<b>4,32,34,199</b>			<b>4,32,34,199</b>

For MARATHWADA INSTITUTE OF TECHNOLOGY (MCA.)

As per our Report Evern Dated  
For Sharma N. V. & Co.  
Chartered Accountants

*gndh*

**PRINCIPAL**  
Place : AURANGABAD  
Date :30/10/2018



*N V Sharma*  
**N V Sharma**  
Proprietor  
M. No. 31540

**GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MARATHWADA INSTITUTE OF TECHNOLOGY (MCA), AURANGABAD  
INCOME & EXPENDITURE STATEMENT AS ON 31.03.2018**

Expenditure	SCH	Rs.	Income	SCH	Rs.
To Affiliation Fees	B	18,235	By Fees & Fines	J	19,35,696
To Salary & Wages	C	75,31,343			
To Lab Expenses	D	215	To Excess of Expenses over Income Transferred to B/S		96,08,345
To Other Establishment Expenses	E	35,92,068			
To Electricity Consumption	F	35,615			
To Repairs , Maint, & Insurance	G	32,324			
To Finance Charges	H	-			
To office Contiangy	I	13,910			
To Depreciation	A	3,20,331			
<b>TOTAL</b>		<b>1,15,44,041</b>	<b>TOTAL</b>		<b>1,15,44,041</b>

For MARATHWADA INSTITUTE OF TECHNOLOGY (MCA)

As per our Report Even Dated  
For Sharma N. V. & Co.  
Chartered Accountants

*Sharma*

**PRINCIPAL**  
Place : AURANGABAD  
Date :30/10/2018



*Sharma*  
**N V Sharma**  
Proprietor  
M. No. 31540

**ANNEXURE TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31.3.2018  
AFFILIATION, INSPECTION AND EXAM. EXPENSES**

**ANNEXURE-B**

No.	PARTICULARS	Rs.
1	Affiliation Exp	8025.00
2	AFFILIATION FEES	0.00
3	A I C T E Exp	3150.00
4	DTE EXPENSES	5370.00
5	FRA FEES	0.00
6	LIC Committee Exp	1690.00
7	NASA Epenses	0.00
8	Processing Fees	0.00
<b>TOTAL</b>		<b>18,235</b>

**SALARY & WAGES**

**ANNEXURE-C**

No.	PARTICULARS	Rs.
1	Honourium	0.00
2	REMUNARETION	0.00
3	SALARY A/C	7531343.00
4	Salary Attendant	0.00
5	Salary - Housekeeping	0.00
6	SECURITY SALARY	0.00
<b>TOTAL</b>		<b>7,531,343</b>

**LAB. EXPENSES**

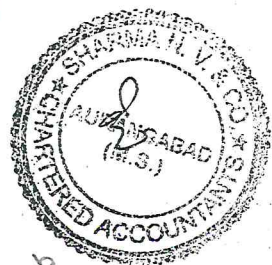
**ANNEXURE-D**

No.	PARTICULARS	Rs.
1	Consumbale	215.00
2	INTERNET CHARGES	0.00
3	LAB EXPENSES	0.00
4	Workshop Exps-Lab	0.00
<b>TOTAL</b>		<b>215</b>

**OTHER ESTABLISHMENT EXPENSES**

**ANNEXURE - E**

No.	PARTICULARS	Rs.
1	Administrative Charges	6874.00
2	Admission Office Exp Bhutan	0.00
3	ADVERTISEMENT	47000.00
4	Allowance to Principal	9000.00
5	AUDIT FEE A/C	10000.00
6	CONSALTANCY CHARGES	17822.00
7	FUNCTION & FESTIVAL	0.00
8	GARDENING EXP.	0.00
9	Library Exp	11254.00
11	LOCAL COVEYANCE	6331.00
12	Membership and Subscption	5986.00
13	New Paper & Periodical-Lab	3781.00
14	Petrol & Desel Exp	10000.00
15	POSTAGE & TELEPHONE A/C	0.00
16	PRINTING & STATIONERY	50000.00



17	RENT	
18	SEMINAR & WORK SHOP	3400000.00
19	Student Dev Exp	0.00
20	Tally AMC Charges	0.00
21	TRAVELLING EXPS.	3450.00
22	UNIFORM CHARGES	0.00
23	Univercity Form Purchased	7832.00
24	WATER CHARGES	2738.00
25	XEROX Machine AMC Charges	0.00
<b>TOTAL</b>		<b>3,592,068</b>

- Lab  
- Repair  
- AFA

**ELECTRICITY CONSUMPTION**

**ANNEXURE-F**

No.	PARTICULARS	Rs.
1	Electricity Charges	35615.00
<b>TOTAL</b>		<b>35,615</b>

**REPAIRS, MAINTENANCE & INSURANCE EXPENSES**

**ANNEXURE-G**

No.	PARTICULARS	Rs.
1	Electrical Repairs	0.00
2	REPAIRS BUILDING	0.00
3	Repairs-Computer	0.00
4	Repairs-Furniture	12000.00
5	REPAIRS MACHINERY	6328.00
6	REPAIRS & MAINTANCE	0.00
7	VEHICLE REPAIRS	13996.00
<b>TOTAL</b>		<b>32,324</b>

**FINANCE CHARGES**

**ANNEXURE-H**

No.	PARTICULARS	Rs.
1	Bank Commision/interest	0.00
<b>TOTAL</b>		<b>-</b>

**OFFICE CONTANCENCY**

**ANNEXURE-I**

No.	PARTICULARS	Rs.
1	Office, Admin & Misc. Expenses	13910.00
<b>TOTAL</b>		<b>13,910</b>

**INCOME**

**FEES & FINES**

**ANNEXURE-J**

No.	PARTICULARS	Rs.
1	Tuition Fees	875,827
2	Devlopment Fees	829,134
3	Other Fees	152,950
4	Exam Fees	77,785
<b>TOTAL</b>		<b>1,935,696</b>



**GRAMAUDYOGIK SHIKSHAN MANDAL'S  
MARATHWADA INSTITUTE OF TECHNOLOGY (MCA), AURANGABAD  
FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.03.2018**

**ANNEXURE-A**

SR. NO.	PARTICULARS	OPENING BALANCE	Dep. Rate	ADDITION Up To Sept	ADDITION After Sept.	SOLD TRFER	TOTAL		DEP. Up to Last Year	Current Year DEP.	Total Depreciation	NET BLOCK
							GROSS BLOCK					
1	Computer Equipment	1,153,800	40		-	-	1,153,800		982,449	68,540	1,050,989	102,811
2	Furniture & Fixture	3,272,315	10	-	-	-	3,272,315		1,024,067	224,825	1,248,892	2,023,423
3	Library Book	359,630	40		-	-	359,630		324,762	13,947	338,709	20,921
4	Equipments	211,463	15		-	-	211,463		124,673	13,019	137,692	73,771
	<b>TOTAL</b>	<b>4,997,208</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>4,997,208</b>		<b>2,455,951</b>	<b>320,331</b>	<b>2,776,282</b>	<b>2,220,926</b>

